

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of **VIDYA JYOTI FOUNDATION, At/Po- Kadagarh, Raisun, Dist- Keonjhar, Odisha- 758013** as at 31<sup>st</sup> March 2022 and the relative Receipt and Payment Account, Income & Expenditure Account for the year ended on that date.

These Financial Statements are the responsibilities of the management, Our responsibilities is to express an opinion on these Financial statements based on our audit.

We have obtained all the information which to the best of our knowledge and belief was necessary for the purpose of the audit.

In our opinion proper books of accounts have been kept by the organisation so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- i) in so far as it relates to the Balance Sheet the state of affairs of the Organisation as at 31<sup>st</sup> March 2022, and
- ii) in so far as it relates to the Income & Expenditure Account of the Organisation of the Excess of Expenditure over Income for the year ended as on 31.03.2022.
- iii) In case of Receipt & Payment Account, the Receipts & Payments for the year ended as on 31.03.2022.

For Satyajit Mishra & Co  
Chartered Accountants  
FRN-0332513E

*Satyajit Mishra*

CA Satyajit Mishra  
Proprietor  
Membership No-221748  
UDIN-22221748AQXBXU5698



Date: 04.09.2022

Place: Bhubaneswar

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -469282720040922



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

I have examined the balance sheet of VIDYA JYOTI FOUNDATION AABTV9651M [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution  
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --  
In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name

SATYAJIT MISHRA

Membership Number

221748

Firm Registration Number

0332513E

Date of Audit Report

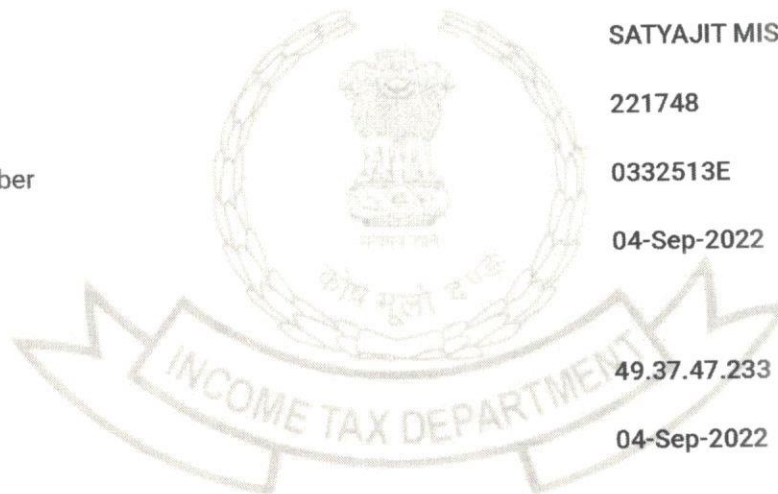
04-Sep-2022

Place

49.37.47.233

Date

04-Sep-2022



## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

|  |            |
|--|------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year   | ₹ 7,91,730 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, -      |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                      | ₹ 0        |
| 4. Amount of income eligible for exemption under section 11(1)(c)-(Give details)   | No         |

Shikuntala Mahanta



| Sl. No.          | Details of property | Amount of rent or compensation charged |
|------------------|---------------------|--|
| No Records Added |                     |  |

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

| Sl. No.          | Detail | Amount |
|------------------|--------|--------|
| No Records Added |        |        |

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

| Sl. No.          | Name of the Person | Amount of Remuneration/ Compensation | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added |                    |                                      |         |

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

| Sl. No.          | Name of the Person | Amount of Consideration paid | Remarks |
|------------------|--------------------|------------------------------|---------|
| No Records Added |                    |                              |         |

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

| Sl. No.          | Name of the Person | Amount of Consideration received | Remarks |
|------------------|--------------------|----------------------------------|---------|
| No Records Added |                    |                                  |         |

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

| Sl. No. | Name of the Person | Income or value of property diverted | Remarks |
|---------|--------------------|--------------------------------------|---------|
|---------|--------------------|--------------------------------------|---------|

*Shakuntala Mahanta*



**VIDYA JYOTI FOUNDATION**  
KADAGARH, RAISUAN, KEONJHAR, ODISHA  
**BALANCE SHEET AS ON 31st MARCH 2022**

| LIABILITIES                             | AMOUNT Rs.        | ASSETS   | AMOUNT Rs.        |
|---|-------------------|--|-------------------|
| <b><u>CAPITAL FUND</u></b>              |                   | <b><u>FIXED ASSETS</u></b>                         |                   |
| As per last year Balance Sheet          | 88,151.33         | (As per Schedule-A)                                | 88,708.00         |
| Less: Excess of Income over Expenditure | (229,759.05)      |  |                   |
|   | (141,607.72)      | <b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b> |                   |
|   |                   | House Rent Advance                                 | 15,000.00         |
|   |                   | Cash-in-Hand                                       | 3,123.00          |
| <b><u>CURRENT LIABILITIES</u></b>       |                   | Cash-at-Bank                                       | 22,061.28         |
| Audit Fees payable                      | 2,500.00          | Union Bank Of India- A/c No-1457                   | 13,532.28         |
| House Rent Payable                      | 97,000.00         | Union Bank Of India- A/c No-1007                   | 8,529.00          |
| Staff Salary Payable                    | 171,000.00        |  |                   |
|   | <u>128,892.28</u> |  | <u>128,892.28</u> |

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and Assets of the Organisation as on 31.03.2022

For Satyajit Mishra & Co  
Chartered Accountants  
FRN-0332513E

For VIDYA JYOTI FOUNDATION

*Satyajit Mishra*

*Shakuntala Mahanta*

CA Satyajit Mishra  
Proprietor  
Membership No.-221748

Principal Secretary  
Managing Trustee-cum-Principal Secretary  
VIDYA JYOTI FOUNDATION,  
KEONJHAR

Place: Bhubaneswar  
Date: 04.09.2022



**VIDYA JYOTI FOUNDATION**  
KADAGARH, RAISUAN, KEONJHAR, ODISHA

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

| Receipts                       | Amount (Rs.)        | Payments  | Amount (Rs.)        |
|--------------------------------|---------------------|---|---------------------|
| <b>To Opening Balance</b>      |                     | <b>By Program Expenses</b>  |                     |
| Cash-in-Hand                   | 5,259.00            | - Awareness program on child rights   | 2,550.00            |
| Cash-at-Bank                   | 6,868.33            | - Distribution of study materials   | 3,250.00            |
| UBI- A/c No-1457               | 4,761.53            | - Women's day celebration   | 2,500.00            |
| UBI- A/c No-1007               | 2,106.80            | - Right to exucation and awareness program on mainstreaming of dropout students | 3,150.00            |
|                                |                     | <b>By Bank Charge</b>   | 70.80               |
| <b>To Admission Fees</b>       | 140,000.00          | <b>By Odisha Brigade School Exp.</b>  | 728,152.25          |
| <b>To Monthly Tuition Fees</b> | 541,200.00          | (As per Schedule -B)  |                     |
| <b>To Re-Admission</b>         | 94,000.00           | <b>By House Rent Payable</b>  | 38,000.00           |
| <b>To Bank Interest</b>        | 143.00              | <b>By Audit Fees Payable</b>  | 1,000.00            |
| <b>To Members Contribution</b> | 16,000.00           | <b>By Hand loan Repay</b>   | 203,700.00          |
| <b>To Interest Free Loan</b>   | 203,700.00          | <b>By Closing Balance</b>   |                     |
| <b>To Bank Interest</b>        | 387.00              | Cash-in-Hand  | 3,123.00            |
|                                |                     | Cash-at-Bank  |                     |
|                                |                     | Union Bank Of India- A/c No-1457  | 13,532.28           |
|                                |                     | Union Bank Of India- A/c No-1007  | 8,529.00            |
|                                |                     |   | 25,184.28           |
|                                | <b>1,007,557.33</b> |   | <b>1,007,557.33</b> |

The above Receipt & Payment Account to the best of our belief contains a true account of all the Receipt & Payment of the organisation for the period ended 31-03-2022

For Satyajit Mishra & Co  
Chartered Accountants  
FRN-0332513E

*Satyajit Mishra*

CA Satyajit Mishra  
Proprietor  
Membership No.-221748

Place: Bhubaneswar  
Date: 04.09.2022



For VIDYA JYOTI FOUNDATION

*Shakuntala Mahanta*

Principal Secretary

Managing Trustee-cum-Principal Secretary  
VIDYA JYOTI FOUNDATION,  
KEONJHAR



**VIDYA JYOTI FOUNDATION**  
KADAGARH, RAISUAN, KEONJHAR, ODISHA

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

| Expenditure   | Amount (Rs)         | Income                         | Amount (Rs)         |
|---|---------------------|--------------------------------|---------------------|
| <b>To Program Expenses</b>  |                     | <b>By Admission Fees</b>       | 140,000.00          |
| - Awareness program on child rights   | 2,550.00            | <b>By Monthly Tuition Fees</b> | 541,200.00          |
| - Distribution of study materials   | 3,250.00            | <b>By Re-Admission</b>         | 94,000.00           |
| - Women's day celebration   | 2,500.00            | <b>By Bank Interest</b>        | 143.00              |
| - Right to education and awareness program on mainstreaming of dropout students | 3,150.00            | <b>By Members Contribution</b> | 16,000.00           |
| <b>To Bank Charge</b>   | 70.80               | <b>By Bank Interest</b>        | 387.00              |
| <b>To Odisha Brigade School Exp.</b>  | 728,152.25          | <b>By</b>                      |                     |
| (As per Schedule -B)  |                     | Excess Expenditure over Income | 229,759.05          |
| <b>To Depreciation</b>  | 11,316.00           |                                |                     |
| <b>To Audit fees Payable</b>  | 2,500.00            |                                |                     |
| <b>To House Rent Payable</b>  | 97,000.00           |                                |                     |
| <b>To Staff Salary Payable</b>  | 171,000.00          |                                |                     |
|   |                     |                                |                     |
|   | <b>1,021,489.05</b> |                                | <b>1,021,489.05</b> |

The above Income & Expenditure Account to the best of our belief contains a true account of all the Income & Expenditure of the organisation for the period ended 31-03-2022

For Satyajit Mishra & Co  
Chartered Accountants  
FRN-0332513E

*Satyajit Mishra*

CA Satyajit Mishra  
Proprietor  
Membership No.-221748

Place: Bhubaneswar  
Date: 04.09.2022



For VIDYA JYOTI FOUNDATION

*Shakuntala Mahanta*

Principal Secretary

Managing Trustee-cum-Principal Secretary  
VIDYA JYOTI FOUNDATION,  
KEONJHAR

**VIDYA JYOTI FOUNDATION**  
KADAGARH, RAISUN, KEONJHAR

**Schedule-A-FIXED ASSET**

**DEPRECIATION OF FIXED ASSETS AS ON 31.03.2022**

| SL No | Name of the Assets  | W.D.V.              | Addition during the year |                     | Total             | Depreciation |                  | W.D.V.              |
|-------|---------------------|---------------------|--------------------------|---------------------|-------------------|--------------|------------------|---------------------|
|       |                     | As on<br>01.04.2021 | Before<br>01.10.2021     | After<br>01.10.2021 |                   | Rate<br>(%)  | Amount<br>(Rs.)  | As on<br>31.03.2022 |
| 1     | Furniture & Fixture | 74480.00            | -                        | -                   | 74,480.00         | 10%          | 7448.00          | 67032.00            |
| 2     | Sports Material     | 21163.00            | -                        | -                   | 21,163.00         | 10%          | 2116.00          | 19047.00            |
| 3     | Library Books       | 4381.00             | -                        | -                   | 4,381.00          | 40%          | 1752.00          | 2,629.00            |
|       | <b>Total</b>        | <b>100,024.00</b>   | <b>-</b>                 | <b>-</b>            | <b>100,024.00</b> |              | <b>11,316.00</b> | <b>88,708.00</b>    |



*Shakuntala Mahanta*

Managing Trustee-cum-Principal Secretary  
VIDYA JYOTI FOUNDATION,  
KEONJHAR



**VIDYA JYOTI FOUNDATION**  
KADAGARH, RAISUN, KEONJHAR

**Schedule-B- Odisha Brigade School Exp.(FY-2021-22)**

| <b><u>Particulars</u></b>       | <b><u>Amount in Rs.</u></b> |
|---------------------------------|-----------------------------|
| Advertisement                   | 5,000.00                    |
| Bank Charge                     | 516.25                      |
| Books & Copies                  | 30,000.00                   |
| Electricity Charge              | 3,600.00                    |
| House Rent                      | 215,000.00                  |
| School Stationery & Maintenance | 11,448.00                   |
| Staff Salary                    | 459,000.00                  |
| Telephone & Internet charge     | 3,588.00                    |
| <b>Total</b>                    | <b><u>728,152.25</u></b>    |



*Shakuntalee Mahanta*

Managing Trustee-cum-Principal Secretary  
VIDYA JYOTI FOUNDATION,  
KEONJHAR