

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **VIDYA JYOTI FOUNDATION, At/Po- Kadagarh, Raisun, Dist- Keonjhar, Odisha-758013** as at 31st March 2022 and the relative Receipt and Payment Account, Income & Expenditure Account for the year ended on that date.

These Financial Statements are the responsibilities of the management, Our responsibilities is to express an opinion on these Financial statements based on our audit.

We have obtained all the information which to the best of our knowledge and belief was necessary for the purpose of the audit.

In our opinion proper books of accounts have been kept by the organisation so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- i) in so far as it relates to the Balance Sheet the state of affairs of the Organisation as at 31st March 2022, and
- ii) in so far as it relates to the Income & Expenditure Account of the Organisation of the Excess of Expenditure over Income for the year ended as on 31.03.2022.
- iii) In case of Receipt & Payment Account, the Receipts & Payments for the year ended as on 31.03.2022.

For Satyajit Mishra & Co
Chartered Accountants
FRN-0332513E

Satyajit Mishra

CA Satyajit Mishra
Proprietor
Membership No-221748
UDIN-22221748AQXBXU5698



Date: 04.09.2022

Place: Bhubaneswar

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -469282720040922

I have examined the balance sheet of VIDYA JYOTI FOUNDATION AABTV9651M [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name

SATYAJIT MISHRA

Membership Number

221748

Firm Registration Number

0332513E

Date of Audit Report

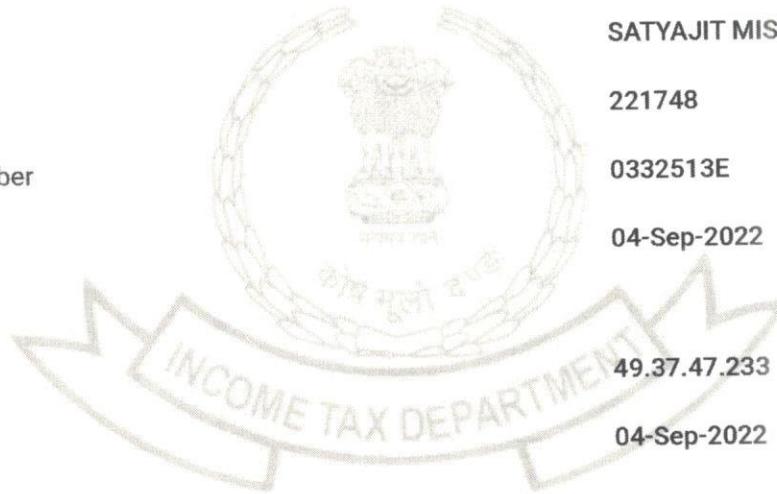
04-Sep-2022

Place

49.37.47.233

Date

04-Sep-2022



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 7,91,730
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c). (Give No details)	

Shrikantula Mahanta

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
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Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

Shakuntala Mahanta

VIDYA JYOTI FOUNDATION
KADAGARH, RAISUAN, KEONJHAR, ODISHA
BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
CAPITAL FUND			FIXED ASSETS
As per last year Balance Sheet	88,151.33	(As per Schedule-A)	88,708.00
Less: Excess of Income over Expenditure	(229,759.05)	(141,607.72)	CURRENT ASSETS, LOANS & ADVANCES
		House Rent Advance	15,000.00
CURRENT LIABILITIES			
Audit Fees payable	2,500.00	Cash-in-Hand	3,123.00
House Rent Payable	97,000.00	Cash-at-Bank	22,061.28
Staff Salary Payable	171,000.00	Union Bank Of India- A/c No-1457	13,532.28
	128,892.28	Union Bank Of India- A/c No-1007	8,529.00
			128,892.28

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and Assets of the Organisation as on 31.03.2022

For Satyajit Mishra & Co
Chartered Accountants
FRN-0332513E

Satyajit Mishra
CA Satyajit Mishra
Proprietor
Membership No.-221748
Place: Bhubaneswar
Date: 04.09.2022



For VIDYA JYOTI FOUNDATION

Shakuntala Mahanta
Principal Secretary
Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR

VIDYA JYOTI FOUNDATION
KADAGARH, RAISUAN, KEONJHAR, ODISHA

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
To Opening Balance		By Program Expenses	
Cash-in-Hand	5,259.00	- Awareness program on child rights	2,550.00
Cash-at-Bank	6,868.33	- Distribution of study materials	3,250.00
UBI- A/c No-1457	4,761.53	- Women's day celebration	2,500.00
UBI- A/c No-1007	2,106.80	Right to education and awareness program on mainstreaming of dropout students	3,150.00
		By Bank Charge	70.80
		By Odisha Brigade School Exp.	728,152.25
To Admission Fees	140,000.00	(As per Schedule -B)	
To Monthly Tuition Fees	541,200.00	By House Rent Payable	38,000.00
To Re-Admission	94,000.00	By Audit Fees Payable	1,000.00
To Bank Interest	143.00	By Hand loan Repay	203,700.00
To Members Contribution	16,000.00	By Closing Balance	
To Interest Free Loan	203,700.00	Cash-in-Hand	3,123.00
To Bank Interest	387.00	Cash-at-Bank	
		Union Bank Of India- A/c No-1457	13,532.28
		Union Bank Of India- A/c No-1007	8,529.00
			25,184.28
	<u>1,007,557.33</u>		<u>1,007,557.33</u>

The above Receipt & Payment Account to the best of our belief contains a true account of all the Receipt & Payment of the organisation for the period ended 31-03-2022

For Satyajit Mishra & Co
Chartered Accountants
FRN-0332513E

Satyajit Mishra

CA Satyajit Mishra
Proprietor
Membership No.-221748

Place: Bhubaneswar
Date: 04.09.2022



For VIDYA JYOTI FOUNDATION

Shakuntala Mahanta

Principal Secretary

Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR

VIDYA JYOTI FOUNDATION
KADAGARH, RAISUAN, KEONJHAR, ODISHA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Expenditure	Amount (Rs)	Income	Amount (Rs)
To Program Expenses			
Awareness program on child rights	2,550.00	By Admission Fees	140,000.00
Distribution of study materials	3,250.00	By Monthly Tuition Fees	541,200.00
Women's day celebration	2,500.00	By Re-Admission	94,000.00
Right to education and awareness program on mainstreaming of dropout students	3,150.00	By Bank Interest	143.00
To Bank Charge	70.80	By Members Contribution	16,000.00
To Odisha Brigade School Exp.	728,152.25	By Bank Interest	387.00
(As per Schedule -B)		By	
To Depreciation	11,316.00	Excess Expenditure over Income	229,759.05
To Audit fees Payable	2,500.00		
To House Rent Payable	97,000.00		
To Staff Salary Payable	171,000.00		
	1,021,489.05		1,021,489.05

The above Income & Expenditure Account to the best of our belief contains a true account of all the Income & Expenditure of the organisation for the period ended 31-03-2022

For Satyajit Mishra & Co
Chartered Accountants
FRN-0332513E

Satyajit Mishra

CA Satyajit Mishra
Proprietor
Membership No.-221748

Place: Bhubaneswar
Date: 04.09.2022



For VIDYA JYOTI FOUNDATION

Shakuntala Mahanta
Principal Secretary

Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR

VIDYA JYOTI FOUNDATION
KADAGARH, RAISUN, KEONJHAR

Schedule-A-FIXED ASSET

DEPRECIATION OF FIXED ASSETS AS ON 31.03.2022

SL No	Name of the Assets	W.D.V.	Addition during the year		Total	Depreciation		W.D.V.
			As on 01.04.2021	Before 01.10.2021		Rate (%)	Amount (Rs.)	
1	Furniture & Fixture	74480.00	-	-	74,480.00	10%	7448.00	67032.00
2	Sports Material	21163.00	-	-	21,163.00	10%	2116.00	19047.00
3	Library Books	4381.00	-	-	4,381.00	40%	1752.00	2,629.00
	Total	100,024.00	-	-	100,024.00		11,316.00	88,708.00



Shakuntala Mahanta

Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR

VIDYA JYOTI FOUNDATION
KADAGARH, RAISUN, KEONJHAR

Schedule-B- Odisha Brigade School Exp.(FY-2021-22)

<u>Particulars</u>	<u>Amount in Rs.</u>
Advertisement	5,000.00
Bank Charge	516.25
Books & Copies	30,000.00
Electricity Charge	3,600.00
House Rent	215,000.00
School Stationery & Maintenance	11,448.00
Staff Salary	459,000.00
Telephone & Internet charge	3,588.00
Total	<u>728,152.25</u>



Shakuntala Mehta

Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR