

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **VIDYA JYOTI FOUNDATION, At/Po- Kadagarh, Raisun, Dist- Keonjhar, Odisha-758013** as at 31st March 2023 and the relative Receipt and Payment Account, Income & Expenditure Account for the year ended on that date.

These Financial Statements are the responsibilities of the management, Our responsibilities is to express an opinion on these Financial statements based on our audit.

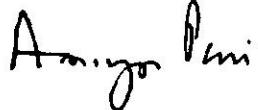
We have obtained all the information which to the best of our knowledge and belief was necessary for the purpose of the audit.

In our opinion proper books of accounts have been kept by the organisation so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- i) in so far as it relates to the Balance Sheet the state of affairs of the Organisation as at 31st March 2023, and
- ii) in so far as it relates to the Income & Expenditure Account of the Organisation of the Excess of Income over Expenditure for the year ended as on 31.03.2023.
- iii) In case of Receipt & Payment Account, the Receipts & Payments for the year ended as on 31.03.2023.

For ACS & Co
Chartered Accountants
FRN-0325716E



CA Amiya Ku Pati

Partner

Membership No-063158

UDIN-23063158BGPHKX7945



Date: 26.09.2023

Place: Bhubaneswar

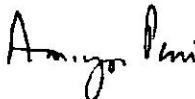
VIDYA JYOTI FOUNDATION
KADAGARH, RAISUAN, KEONJHAR, ODISHA

BALANCE SHEET AS ON 31st MARCH 2023

| LIABILITIES | AMOUNT Rs. | ASSETS | AMOUNT Rs. |
|--|----------------------------|---|---|
| CAPITAL FUND | | | FIXED ASSETS |
| As per last year Balance Sheet | (141,607.72) | (As per Schedule-A) | 79,048.00 |
| Add: Excess of Income over Expenditure | <u>1,986.44</u> | (139,621.28) | |
| INTEREST FREE LOAN | | | CURRENT ASSETS, LOANS & ADVANCES |
| Interest Free Loan | - | 336,000.00 | House Rent Advance 36,000.00 |
| | | | Grant Receivable 1,180,000.00 |
| CURRENT LIABILITIES | | | Cash-in-Hand 19,734.00 |
| Audit Fees payable | 3,500.00 | Union Bank Of India- A/c No-1457 1,461.52 | Cash-at-Bank 5,096.72 |
| Staff Salary Payable | <u>1,120,000.00</u> | Union Bank Of India- A/c No-1007 3,635.20 | |
| | <u>1,319,878.72</u> | | <u>1,319,878.72</u> |

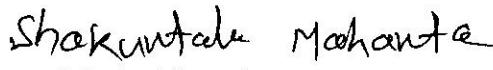
The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and Assets of the Organisation as on 31.03.2023

For ACS & Co
Chartered Accountants
FRN-0325716E


Amiya Ku Pati
CA. Amiya Ku Pati
Partner
Membership No.-063158

Place: Bhubaneswar
Date: 26.09.2023

For VIDYA JYOTI FOUNDATION


Shakuntala Mohanty
Principal Secretary
Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR



VIDYA JYOTI FOUNDATION
KADAGARH, RAISUAN, KEONJHAR, ODISHA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

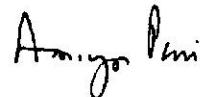
| Expenditure | Amount (Rs) | Income | Amount (Rs) |
|---|----------------------------|----------------------------|----------------------------|
| To Program Expenses | | | |
| Awareness program on child rights | 2,990.00 | By Admission Fees | 261,000.00 |
| Distribution of study materials | 5,230.00 | By Monthly Tuition Fees | 814,800.00 |
| Women's day celebration | 2,550.00 | By Re-Admission | 104,000.00 |
| Right to education and awareness program on mainstreaming of dropout students | 4,120.00 | By Bank Interest | 265.00 |
| Awareness program on Environment | 3,980.00 | By Donation | 30,100.00 |
| Awareness program on RTE 2009 | 4,678.00 | By Bank Interest | 177.00 |
| To Bank Charge | 54.80 | BY Grant in Aid receivable | 1,180,000.00 |
| To Odisha Brigade School Exp. | 1,231,592.76 | | |
| (As per Schedule -B) | | | |
| To Depreciation | 9,660.00 | | |
| To Audit fees Payable | 3,500.00 | | |
| To Staff Salary Payable | 1,120,000.00 | | |
| To Excess of Income over Expenditure | 1,986.44 | | |
| | <u>2,390,342.00</u> | | <u>2,390,342.00</u> |

The above Income & Expenditure Account to the best of our belief contains a true account of all the Income & Expenditure of the organisation for the period ended 31-03-2023

For ACS & Co

Chartered Accountants

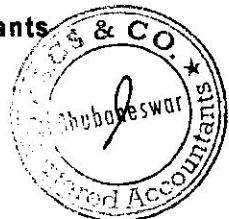
FRN-0325716E



CA. Amiya Ku Pati

Partner

Membership No.-063158



Place: Bhubaneswar

Date: 26.09.2023

For VIDYA JYOTI FOUNDATION



Principal Secretary

Managing Trustee-cum-Principal Secretary

VIDYA JYOTI FOUNDATION,

KEONJHAR

**VIDYA JYOTI FOUNDATION
KADAGARH, RAISUAN, KEONJHAR, ODISHA**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

| Receipts | Amount (Rs.) | Payments | Amount (Rs.) |
|--------------------------------|---------------------|---|---------------------|
| To Opening Balance | | By Program Expenses | |
| Cash-in-Hand | 3,123.00 | - Awareness program on child rights | 2,990.00 |
| Cash-at-Bank | 22,061.28 | - Distribution of study materials | 5,230.00 |
| UBI- A/c No-1457 | 13,532.28 | - Women's day celebration | 2,550.00 |
| UBI- A/c No-1007 | <u>8,529.00</u> | - Right to education and awareness program on mainstreaming of dropout students | 4,120.00 |
| | | - Awareness program on Environment | 3,980.00 |
| | | - Awareness program on RTE 2009 | 4,678.00 |
| To Admission Fees | 261,000.00 | By Bank Charge | 54.80 |
| To Monthly Tuition Fees | 814,800.00 | By Odisha Brigade School Exp. | 1,231,592.76 |
| To Re-Admission | 104,000.00 | (As per Schedule -B) | |
| To Bank Interest | <u>265.00</u> | By House Rent Payable | 97,000.00 |
| To Donation | 30,100.00 | By Audit Fees Payable | 2,500.00 |
| To Bank Interest | 177.00 | By Staff Salary Payable | 171,000.00 |
| To Interest Free Loan | 336,000.00 | By House Rent Advance | 21,000.00 |
| | | By Closing Balance | |
| | | Cash-in-Hand | 19,734.00 |
| | | Cash-at-Bank | |
| | | Union Bank Of India- A/c No-1457 | 1,461.52 |
| | | Union Bank Of India- A/c No-1007 | <u>3,635.20</u> |
| | | | <u>24,830.72</u> |
| | <u>1,571,526.28</u> | | <u>1,571,526.28</u> |

The above Receipt & Payment Account to the best of our belief contains a true account of all the Receipt & Payment of the organisation for the period ended 31-03-2023

For ACS & Co
Chartered Accountants
FRN-0325716E

CA. Amiya Ku Pati
Partner
Membership No.-063158



Place: Bhubaneswar
Date: 26.09.2023

For VIDYA JYOTI FOUNDATION

Shakuntala Mahanta
Managing Trustee & Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR

VIDYA JYOTI FOUNDATION
KADAGARH, RAISUN, KEONJHAR

Schedule-A-FIXED ASSET

DEPRECIATION OF FIXED ASSETS AS ON 31.03.2023

| SL No | Name of the Assets | W.D.V. | Addition during the year | | Total | Depreciation | | W.D.V. |
|-------|---------------------|------------------|--------------------------|-------------------|------------------|--------------|-----------------|------------------|
| | | | As on 01.04.2022 | Before 01.10.2022 | | Rate (%) | Amount (Rs.) | |
| 1 | Furniture & Fixture | 67032.00 | - | - | 67,032.00 | 10% | 6703.00 | 60329.00 |
| 2 | Sports Material | 19047.00 | - | - | 19,047.00 | 10% | 1905.00 | 17142.00 |
| 3 | Library Books | 2629.00 | - | - | 2,629.00 | 40% | 1052.00 | 1,577.00 |
| | Total | 88,708.00 | - | - | 88,708.00 | | 9,660.00 | 79,048.00 |



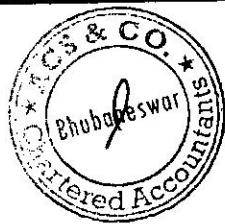
Shakuntala Mahanta

Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR

VIDYA JYOTI FOUNDATION
KADAGARH, RAISUN, KEONJHAR

Schedule-B- Odisha Brigade School Exp.(FY-2022-23)

| <u>Particulars</u> | <u>Amount in Rs.</u> |
|-----------------------------------|----------------------|
| Advertisement | 16,438.00 |
| Bank Charge | 514.76 |
| Books & Copies | 27,940.00 |
| House Rent & Electricity Charge | 312,000.00 |
| News paper & Periodicals | 3,600.00 |
| Educational Expenses | 56,200.00 |
| Staff Salary (Teaching Staff) | 560,000.00 |
| Staff Salary (Non-Teaching Staff) | 144,000.00 |
| Puja Expenses | 13,812.00 |
| School Maintenance Exp. | 48,000.00 |
| Stationery Expenses | 18,000.00 |
| Telephone & Internet Expenses | 5,748.00 |
| Annual Sports & Cultural Exp | 25,340.00 |
| Total | 1,231,592.76 |



Shakuntala Mahanta

Managing Trustee-cum-Principal Secretary
VIDYA JYOTI FOUNDATION,
KEONJHAR